

**WIN MAKE GIVE**



# WEALTH SERIES

**2.0**



**PART THREE**  
Assets & Net Worth

# Part Three - Assets & Net Worth

The goal of tracking your assets and net worth is to get you in a position so that your investments, retirement, and other sources of income completely cover the expenses for your desired lifestyle. This is not something you do once; it needs happen every month for the rest of your life.

After getting a financial reality check where we totaled up your expenses, debt, and income, it's now time to add up all of your assets, like savings, stocks, bonds, real estate, and subtract your liabilities. What is left is your **net worth**.

Once your net worth is calculated, make a commitment to track it monthly. We recommend calculating it at the middle of the month after your bank statements and bills are received. Download the “Net Worth Tracker” spreadsheets included with this session (and found at [WinMakeGive.com/wealth-part-3](https://WinMakeGive.com/wealth-part-3)) as an easy way to digitally track your finances moving forward.

Remember, there is no right or wrong number for your total net worth. When I started tracking my net worth, it was after the 2008 financial collapse. My net worth by 2009 was -\$500,000 because of the debt I accumulated and the poor investments that I had made. It took me years to get back to a \$0 net worth. Figure out where you stand today, and let's make a plan together to move forward.

Find an accountability partner or group and have a regular “wealth review night” where you go over these numbers together.



**Ben Kinney**

Ben Kinney Companies Founder

[WinMakeGive.com](https://WinMakeGive.com)

# NET WORTH



“Make it a policy to know your net worth to the penny.”

- T. Harv Eker -

# Eight Types of Assets

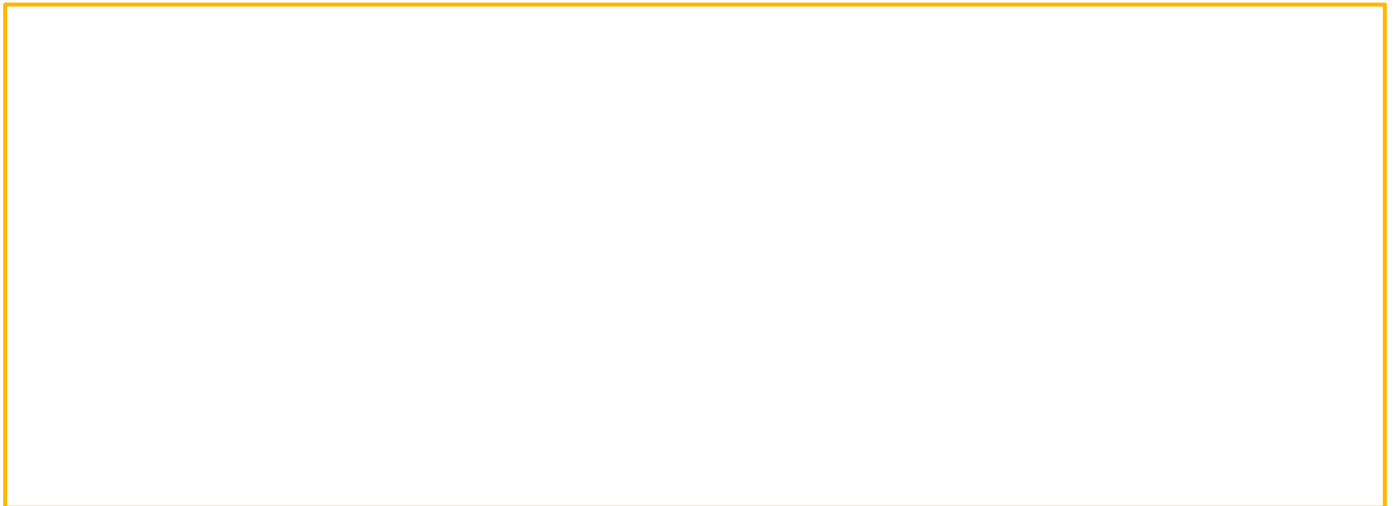
We tend to think that assets are things that rich people have, but at the end of the day assets are not reserved for the rich. There are many ways to become wealthy, and every way includes an accumulation of assets, such as:

1. **Stocks, bonds, equities, retirement accounts**
2. **Fixed income** - payments made to you regularly for something like loans monies
3. **Cash or cash equivalents** - checking and savings accounts, cashable checks, anything liquid that you don't have to sell
4. **Commodities** - Owned access to oil, corn, sugar, wheat, precious metals
5. **Real estate** - your house, investment properties, buildings
6. **Part or all of a business**
7. **Insurance** - types of life insurance that has a cash value you can draw monies from
8. **Personal belongings** - collectibles, cars, art, etc.

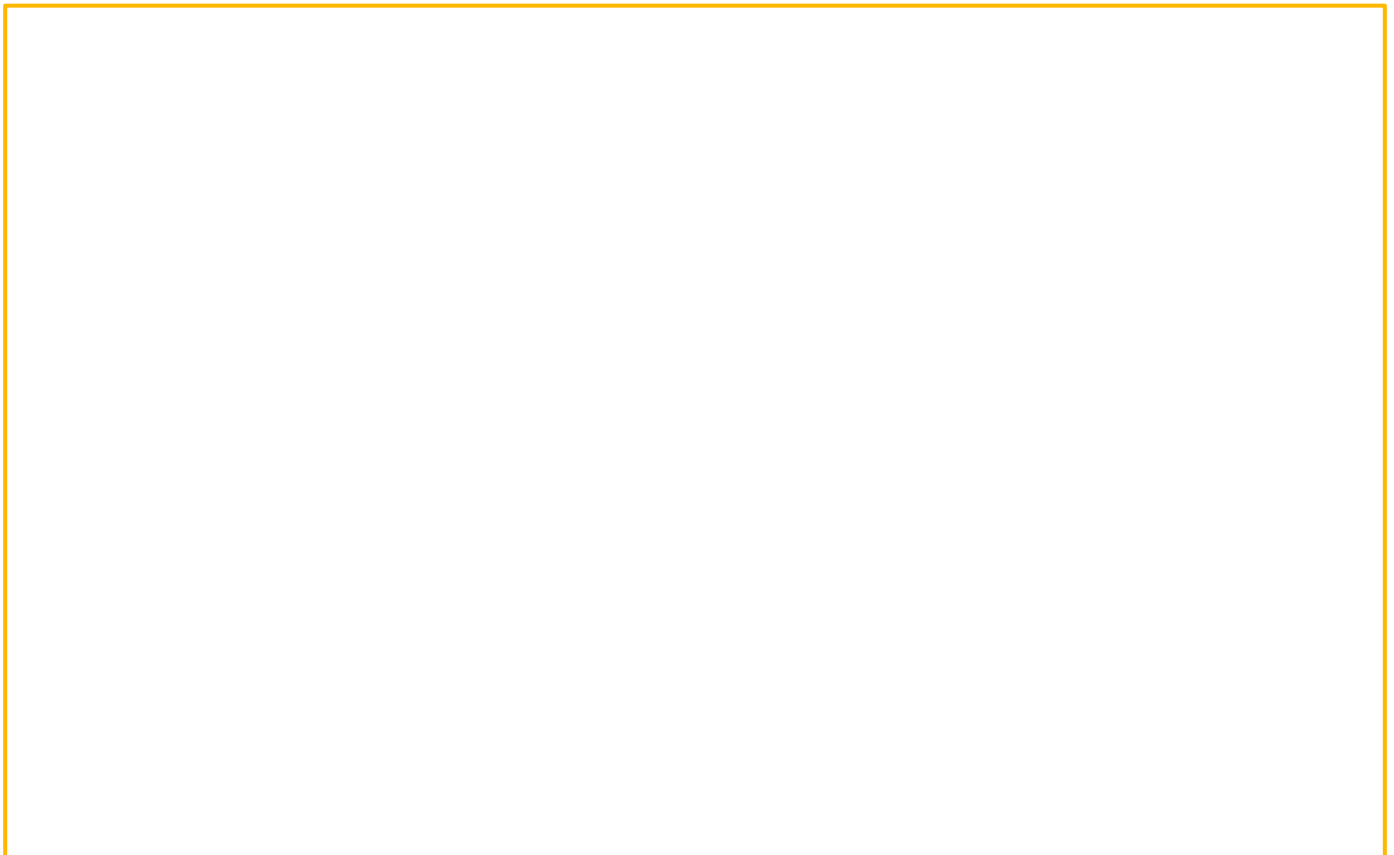
Write down the types of assets you currently have and what they are?

# Eight Types of Assets Continued

What types of assets would you like to add this year?



Note the total value of each one of these assets. (As an example, if you have collectibles, note the value of each one here.)



# Assets & Net Worth Tracker

We are now to the fun part - creating your first net worth tracker! Start by adding up the value of all your assets or anything you own that has true value. Use the attached spreadsheet to save more detail in each section.

<b>ASSETS</b>	
Cash	_____
Savings	_____
Checking	_____
Bonds / CDs	_____
Life Insurance Cash Value	_____
Annuities (surrender value)	_____
<b>TOTAL =</b>	\$ <input type="text"/>

<b>INVESTMENTS</b>	
Brokerage Accounts	_____
Mutual Fund Accounts	_____
Personally Held Stocks / Bonds	_____
Other	_____
Real Estate (non-owner occ.)	_____
<b>TOTAL =</b>	\$ <input type="text"/>

**Get our free Win Make Give Net Worth Tracker at [WinMakeGive.com/wealth-part-3/](http://WinMakeGive.com/wealth-part-3/)**

# Assets & Net Worth Tracker Continued

## RETIREMENT ACCOUNT

SEP IRA	_____
Traditional / Rollover IRA	_____
401(k) / 403(b), etc.	_____
Profit Sharing	_____
Pensions	_____

**TOTAL =**                      \$

## OTHER ASSETS

Primary Home	_____
Autos	_____
Jewelry / Metals / Gems	_____
Collectibles	_____
Furnishings / Art / Baseball Cards	_____
Other - Fancy Handbags	_____
Business	_____
Payable Loans	_____

**TOTAL =**                      \$

## TOTAL ASSETS =

(Assets + Investments + Retirement Account + Other Assets)                      \$

*It's okay if you don't have any of these asset types at this time. Use this sheet to help you understand where to focus building your assets.*

# Assets & Net Worth Tracker Continued

This section is the total of all debts and liabilities. Add up the balances at the end of each month and total each of the categories below.

<b>LIABILITIES</b>	
Mortgage	_____
Auto Loans	_____
Credit Card Balance	_____
Student Loans	_____
Back Taxes Owed	_____
Home Equity	_____
Lines of Credit	_____
Investment Debt	_____
Mutual Fund Accounts	_____
Business Debt	_____

**TOTAL =**                      \$

**NET WORTH**                      = \$   
(Assets - Liabilities)

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# Net Worth Tracker Example

Here is an example of a net worth tracker that has been filled out over a period of a few months. Each month you should see a positive change in your net worth as assets increase in value and debts are paid down.

<b>WIN MAKE GIVE</b>		Select Year to Display					
<b>Net Worth Tracker</b>		2023					
							Assets
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023
Cash							
<b>TOTAL CASH</b>	\$	12,000	13,500	18,500	21,500	24,000	6,500
Investments							
<b>TOTAL INVESTMENTS</b>	\$	30,000	31,500	32,600	34,200	35,300	36,900
Property							
<b>TOTAL PROPERTY</b>	\$	309,000	310,090	311,080	312,070	313,060	314,050
Businesses							
<b>TOTAL BUSINESSES</b>	\$	-	-	-	-	-	-
Other							
<b>TOTAL OTHER</b>	\$	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	\$	<b>351,000</b>	<b>355,090</b>	<b>362,180</b>	<b>367,770</b>	<b>372,360</b>	<b>357,450</b>
							Liabilities
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023
Liabilities							
<b>TOTAL LIABILITIES</b>	\$	<b>17,850</b>	<b>14,850</b>	<b>9,850</b>	<b>3,750</b>	<b>750</b>	<b>750</b>
<b>Net Worth</b>	\$	<b>333,150</b>	<b>340,240</b>	<b>352,330</b>	<b>364,020</b>	<b>371,610</b>	<b>356,700</b>

**Will you commit to filling out the net worth tracker monthly?**

# Net Worth Tracker - Continued

We often overestimate what we can do in the short term and underestimate what we can accomplish in the long term. Track it and see the positive change.

Cash	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
<b>Checking Accounts</b>								
Checking Accounts	\$2,000.00	\$2,500.00	\$3,500.00	\$5,500.00	\$7,000.00	\$2,000.00	\$1,000.00	\$1,000.00
<b>Total Checking Accounts</b>	<b>\$2,000.00</b>	<b>\$2,500.00</b>	<b>\$3,500.00</b>	<b>\$5,500.00</b>	<b>\$7,000.00</b>	<b>\$2,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>
<b>Savings Accounts</b>								
Savings Accounts	\$10,000.00	\$11,000.00	\$12,000.00	\$13,000.00	\$14,000.00	\$500.00	\$500.00	\$500.00
<b>Total Savings Accounts</b>	<b>\$10,000.00</b>	<b>\$11,000.00</b>	<b>\$12,000.00</b>	<b>\$13,000.00</b>	<b>\$14,000.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Other Accounts (CD's Money Market, etc.)</b>								
CD's	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	\$4,000.00		
<b>Total Other Accounts (CD's Money Market,</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Life Insurance Accounts (Cash Surrender Value)</b>								
Life Insurance Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
<b>Total Life Insurance Accounts (Cash Surren</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Cash Amounts</b>	\$0.00							
<b>TOTAL CASH</b>	<b>\$12,000.00</b>	<b>\$13,500.00</b>	<b>\$18,500.00</b>	<b>\$21,500.00</b>	<b>\$24,000.00</b>	<b>\$6,500.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>



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# Assets & Net Worth - Reflection

What did you learn from asset tracker exercise?

What did you learn from the net worth tracker exercise?

Write down a net worth goal for 1 year, 3 years, and 5 years.

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# Assets & Net Worth - Taking Action

To increase our net worth, we must spend less than we earn. With any excess monies we pay down our liabilities, which increases our net worth, and use excess to invest into more assets to create the annual income for our desired lifestyle.

## DISCUSSION QUESTIONS

- 1. What do you currently own that you never considered an asset?**
- 2. What do you own that goes up in value? What do you own that goes down in value?**
- 3. What is the next asset you want to purchase?**

## ACTION ITEMS:

1. What can I do to reduce my expenses right away?

2. How much more income do I need in order to start saving more?

3. What debts or liabilities should I focus on paying off first?

# ASSETS

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“If you want to be rich, simply spend your life buying assets.”

- Robert Kiyosaki -

# Part Three Homework Question

In order to increase our net worth, we must \_\_\_\_\_ less than we \_\_\_\_\_.

*Save these answers and submit them in the questionnaire at the end of the course for a chance to win a \$10,000 grand prize!*

## Preparation for Part Four

- Start thinking about how much you would need to live on annually when you retire. \$50k? \$100k? \$250k?
- Complete asset tracker exercise.
- Complete the net worth tracker spreadsheet.
- Congratulate yourself for making it through step one, two and three of the Wealth Series.
- Please join the discussion on the [Win Make Give Facebook group](#). Post your thoughts, comments, and takeaways from the first three lessons.

**Follow along with Part Three at [WinMakeGive.com/wealth-part-3/](https://winmakegive.com/wealth-part-3/)**