

WIN MAKE GIVE



WEALTH SERIES

2.0

PART THREE
Assets & Net Worth

Part Three - Assets & Net Worth

Today, we start with [Part Three of the “Wealth Series 2.0.”](#) and learn how to track assets and net worth. We track these numbers to determine if investments, retirement savings, and other sources of income completely cover the expenses for your desired lifestyle. This is not something you do only once; it needs to be done every month for the rest of your life.

Once we add up all of your assets, like savings, stocks, bonds, and real estate, and subtract liabilities, the remainder is your **net worth**.

Once your net worth is calculated, commit to tracking it monthly. We recommend calculating it in the middle of the month after you’ve received your bank statements and bills. Use our “Net Worth Tracker” spreadsheet to make the process easy. You can also download this resource at WinMakeGive.com/wealth-part-3).

There is no right or wrong number when figuring out your total net worth. I started after the 2008 financial collapse. My net worth in 2009 was -\$500,000 because of the debt I accumulated and my poor investment choices. It took me years to get back to a \$0 net worth. All you need to do right now is figure out where you stand, so you can develop a plan to move forward.

This process can be challenging and exciting. I suggest finding a group or accountability partner and having a regular “wealth night” where you review these numbers together.

A handwritten signature in black ink that reads "Ben Kinney". The signature is fluid and cursive.

Ben Kinney

Ben Kinney Companies Founder

WinMakeGive.com

NET WORTH



“Make it a policy to know your net worth to the penny.”

- T. Harv Eker -

Assets & Net Worth - Eight Asset Types

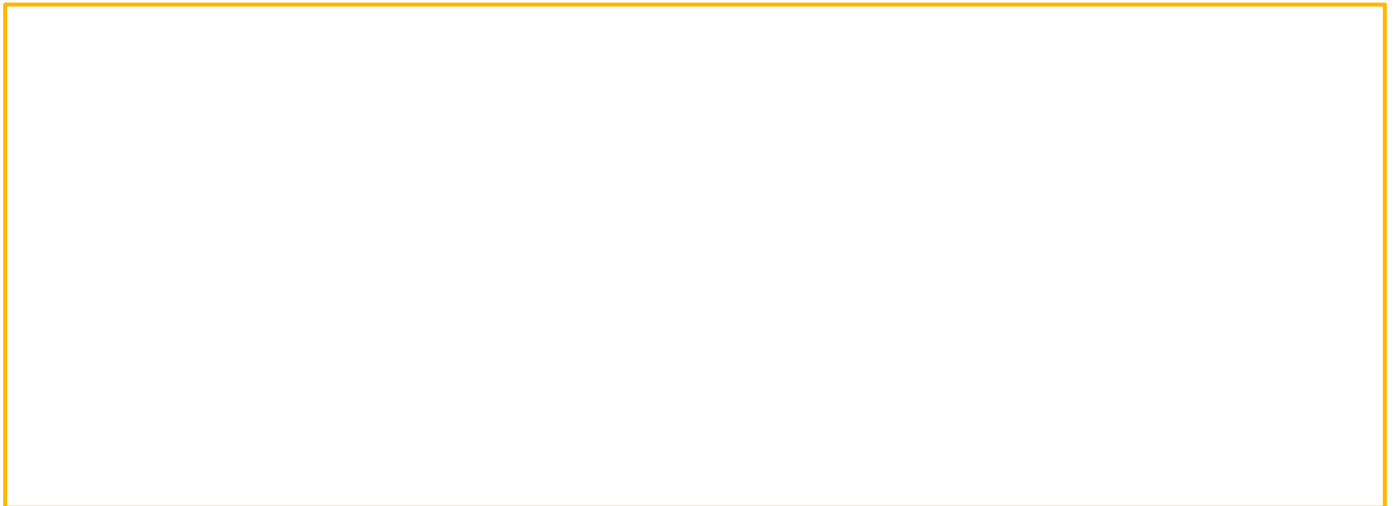
We tend to believe that assets are things rich people have, but at the end of the day, assets are not reserved for the rich. There are many ways to become wealthy, and every way includes an accumulation of assets, such as:

1. **Equities** – stocks, bonds, and retirement accounts
2. **Fixed income** – payments made to you regularly for something like loaned monies
3. **Cash or cash equivalents** – checking and savings accounts, cashable checks, anything liquid that you don't have to sell
4. **Commodities** – owned access to oil, corn, sugar, wheat, precious metals
5. **Real estate** – your house, investment properties, buildings
6. **Part or all of a business**
7. **Insurance** – types of life insurance that has a cash value you can draw monies from
8. **Personal belongings** – collectibles, cars, art, designer clothes, etc.

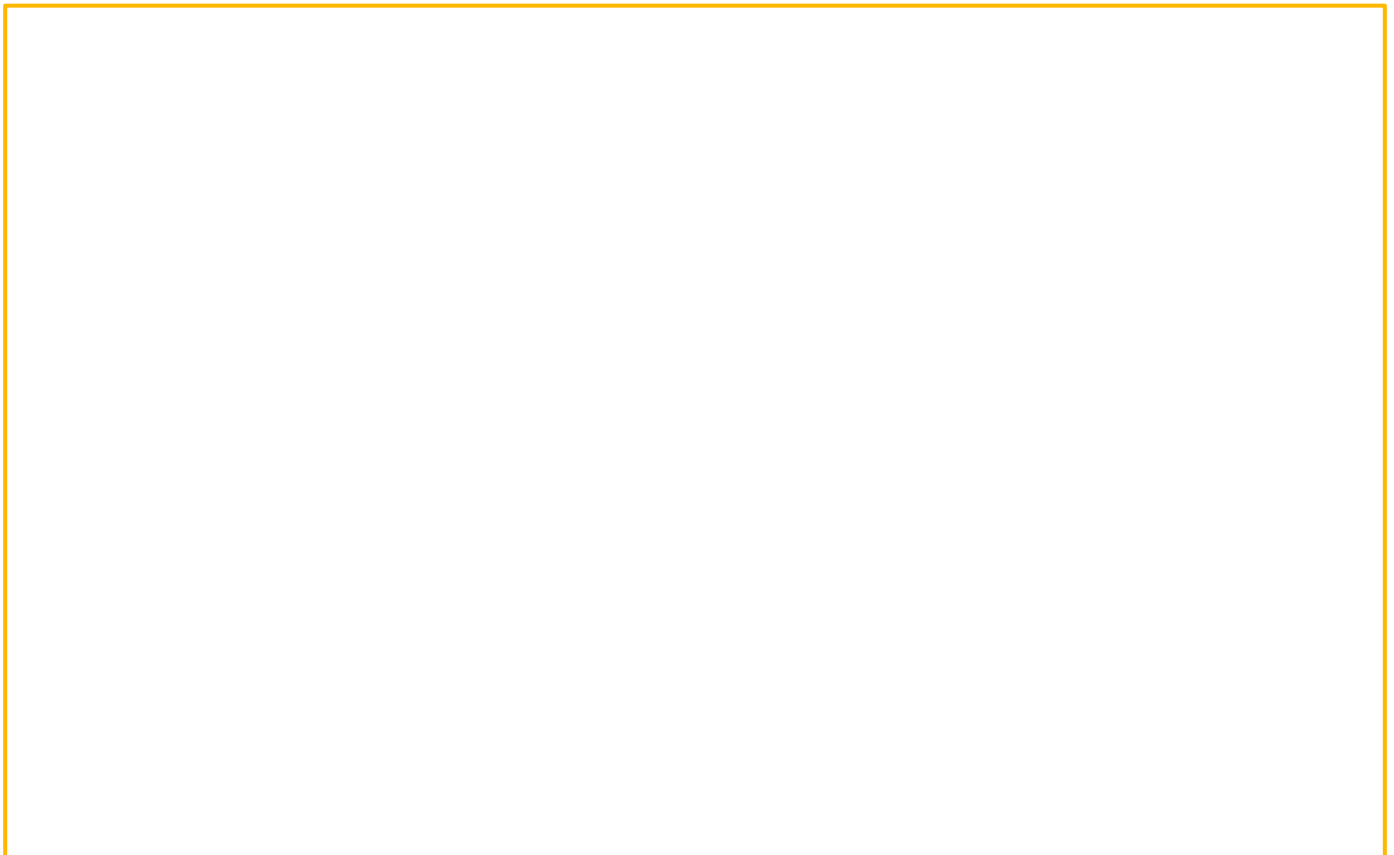
Write down the types of assets you currently have below.

Eight Types of Assets - Continued

What types of assets would you like to add this year?



Note the total value of each one of these assets. For example, if you have collectibles, note the value of each one.



Assets & Net Worth - Tracker

We are now to the fun part – creating your first net worth tracker! Start by adding up the value of all your assets or anything you own that has actual value. Use the attached spreadsheet to save more detail in each section.

ASSETS	
Cash	_____
Savings	_____
Checking	_____
Bonds / CDs	_____
Life Insurance Cash Value	_____
Annuities (surrender value)	_____

TOTAL = \$

INVESTMENTS	
Brokerage Accounts	_____
Mutual Fund Accounts	_____
Personally Held Stocks / Bonds	_____
Other	_____
Real Estate (non-owner occ.)	_____

TOTAL = \$

Get our free Win Make Give Net Worth Tracker at WinMakeGive.com/wealth-part-3/

Assets & Net Worth - Tracker Continued

RETIREMENT ACCOUNT

SEP IRA	_____
Traditional / Rollover IRA	_____
401(k) / 403(b), etc.	_____
Profit Sharing	_____
Pensions	_____

TOTAL =

\$

OTHER ASSETS

Primary Home	_____
Autos	_____
Jewelry / Metals / Gems	_____
Collectibles	_____
Furnishings / Art / Baseball Cards	_____
Other - Fancy Handbags	_____
Business	_____
Payable Loans	_____

TOTAL =

\$

TOTAL ASSETS =

(Assets + Investments + Retirement Account + Other Assets)

\$

It's okay if you don't have any of these asset types now. Use this sheet to better understand where to focus on building your assets.

Assets & Net Worth - Tracker Continued

This section is the total of all debts and liabilities. Add up the balances at the end of each month and total each of the categories below.

LIABILITIES	
Mortgage	_____
Auto Loans	_____
Credit Card Balance	_____
Student Loans	_____
Back Taxes Owed	_____
Home Equity	_____
Lines of Credit	_____
Investment Debt	_____
Mutual Fund Accounts	_____
Business Debt	_____

TOTAL = \$

NET WORTH = \$
(Assets - Liabilities)

Get our free Win Make Give Net Worth Tracker at WinMakeGive.com/wealth-part-3/

Net Worth Tracker - Example

Here is an example of a completed net worth tracker showing a period of time. For each month, you'll see a positive change in the net worth as assets increase in value and debts are paid down.

WIN MAKE GIVE		Select Year to Display					
Net Worth Tracker		2023					
							Assets
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023
Cash							
TOTAL CASH	\$	12,000	13,500	18,500	21,500	24,000	6,500
Investments							
TOTAL INVESTMENTS	\$	30,000	31,500	32,600	34,200	35,300	36,900
Property							
TOTAL PROPERTY	\$	309,000	310,090	311,080	312,070	313,060	314,050
Businesses							
TOTAL BUSINESSES	\$	-	-	-	-	-	-
Other							
TOTAL OTHER	\$	-	-	-	-	-	-
TOTAL ASSETS	\$	351,000	355,090	362,180	367,770	372,360	357,450
							Liabilities
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023
Liabilities							
TOTAL LIABILITIES	\$	17,850	14,850	9,850	3,750	750	750
Net Worth	\$	333,150	340,240	352,330	364,020	371,610	356,700

Will you commit to filling out the net worth tracker monthly?

Net Worth Tracker - Example Continued

We often overestimate what we can do in the short term and underestimate what we can accomplish in the long term. Track it and see positive changes.

Cash	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
Checking Accounts								
Checking Accounts	\$2,000.00	\$2,500.00	\$3,500.00	\$5,500.00	\$7,000.00	\$2,000.00	\$1,000.00	\$1,000.00
Total Checking Accounts	\$2,000.00	\$2,500.00	\$3,500.00	\$5,500.00	\$7,000.00	\$2,000.00	\$1,000.00	\$1,000.00
Savings Accounts								
Savings Accounts	\$10,000.00	\$11,000.00	\$12,000.00	\$13,000.00	\$14,000.00	\$500.00	\$500.00	\$500.00
Total Savings Accounts	\$10,000.00	\$11,000.00	\$12,000.00	\$13,000.00	\$14,000.00	\$500.00	\$500.00	\$500.00
Other Accounts (CD's Money Market, etc.)								
CD's	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	\$4,000.00		
Total Other Accounts (CD's Money Market,	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	\$4,000.00	\$0.00	\$0.00
Life Insurance Accounts (Cash Surrender Value)								
Life Insurance Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Total Life Insurance Accounts (Cash Surrender Value)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Cash Amounts	\$0.00							
TOTAL CASH	\$12,000.00	\$13,500.00	\$18,500.00	\$21,500.00	\$24,000.00	\$6,500.00	\$1,500.00	\$1,500.00



Get our free Win Make Give Net Worth Tracker at WinMakeGive.com/wealth-part-3/

Assets & Net Worth - Reflection

What did you learn from the asset tracker exercise?

What did you learn from the net worth tracker exercise?

Write down your net worth goals for one, three, and five years.

--	--	--

Assets & Net Worth - Taking Action

To increase our net worth, we must spend less than we earn. Any excess monies should be used to pay down liabilities, which increases our net worth, and then used to invest in more assets that create the annual income for our desired lifestyle.

DISCUSSION QUESTIONS

What do you currently own that you never considered an asset?

What do you own that goes up in value? What do you own that goes down in value?

What is the next asset you want to purchase?

ACTION ITEMS:

1. What can I do to reduce my expenses right away?

2. How much more income do I need to save more?

3. What debts or liabilities should I focus on paying off first?

ASSETS

|

“If you want to be rich, simply spend your life buying assets.”

- Robert Kiyosaki -

Preparation for Part Four

- Start thinking about how much you would need to live on annually when you retire. \$50k? \$100k? \$250k?
- Complete the asset tracker exercise.
- Complete the net worth tracker spreadsheet.
- Take a moment to celebrate making it this far in the “Wealth Series 2.0!”
- Please connect with the hosts and ask questions on the [Win Make Give Facebook group](#). See what takeaways other like-minded people are sharing about their wealth journey.



Ben Kinney



Bob Stewart



Chad Hyams

IMPORTANT

Nothing in this course constitutes investment advice, performance data or any recommendation that any security, portfolio of securities, investment product, transaction or investment strategy is suitable for any specific person.

We cannot assess anything about your personal circumstances, your finances, or your goals and objectives, all of which are unique to you, so any opinions or information contained on this course are just that – an opinion or information.

You should not use our advice to make financial decisions and I highly recommend you seek professional advice from someone who is authorized to provide investment advice.



Ben Kohn

Win Make Give Series