

**WIN MAKE GIVE**



# WEALTH SERIES

**2.0**

**PART FIVE**  
Save Like Crazy



# Part Five - Save Like Crazy

Today's lesson — [saving](#) — is always a timely topic. It doesn't matter if we want to be prepared for economic instabilities or better manage our finances; we need to always **find a way to save like crazy**.

Saving is simple, but it can take a lot of work to do it consistently. When we strategically minimize our monthly required expenses as much as possible, use a portion of our income for savings and debt reduction, and earn more than we spend, we set ourselves up for our desired retirement lifestyle and financial success.

One way to determine how much income you need to make to get ahead is to double that number. For example, if you are following the 50/25/25 model (detailed in the lesson) and your required monthly expenses are \$3,000, your goal should be \$6,000 in take-home income (after taxes, etc.).

In the financial reality check exercise, you got precise with the numbers. You know how much money is coming in, what is going out for expenses, and what monies you have left over.

Please take a moment to refer to that spreadsheet and use it as a guide while listening to the savings models in this lesson. Whether you choose the 50/25/25 rule, 80/10/10, or something more specific to you and your lifestyle, we'll walk you through how to find the right savings model that works for your situation.



**Ben Kinney**

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**SAVE LIKE  
CRAZY**

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"Save your money  
and your money  
will save you."

-Anonymous -

# Part Five Instructions

The Win Make Give “Wealth Series 2.0” is designed to be sequential, and builds over each lesson. This lesson takes you back to the financial reality check, where we visited our expenses and designated them as required and optional. Now, we’ll look to figure out what we can eliminate from our expenses so that we can save more!

**Highlighter Exercise:** This is step two of the highlighter exercise, where we add colors green, yellow, and red. Make sure you commit to doing this every month. Instructions are on the next page.

**Saving Models:** Saving money is a lot like losing weight. If you pick a diet and stick to it, most of the time, it will work. We propose two lifestyle changes for your financial health: the 50/25/25 and the 80/10/10 models. They both work great, but if the math doesn’t add up for you, come up with your own – even if it’s a 95/5 or a 99/1. Do the math, find a model that works, and stick to it.

Lastly, we need to implement some saving strategies and make some sacrifices. Try to make this a challenge a competition, but remember to have fun. The goal is to create new habits but not eliminate living a good life. Reward yourself from time to time.

You must complete the exercises in Part Two to get the most out of this session. Please gather all your bank statements, credit card statements, and cash receipts. Grab a few highlighters and enjoy Part Five of the Wealth Series.

**Write down your total required monthly expenses from Part Two:**

\$

**Write down your total monthly income from Part Two:**

\$

# Saving Like Crazy

## THE HIGHLIGHTER EXERCISE (DO THIS MONTHLY):

Print out your credit card and bank statements with line item details.

Highlight required expenses in green, optional expenses in yellow, and costs that you can get rid of immediately in red. Then, take action! See if you can renegotiate yellow expenses (like your phone bill) or cancel them.

Date	Description	Money Out	Money In	Balance
06 Dec	BROUGHT FORWARD			<b>1,095.85</b>
06 Dec	SUBWAY	12.99		
06 Dec	AMAZON MKTPLACE	21.75		
07 Dec	UBER	39.77		1,021.34
11 Dec	TRANSFERWISE LTD C		16.69	1,038.03
11 Dec	ITUNES	0.11		
11 Dec	DUTY FREE STORE	4.27		
11 Dec	WILDLIFE CHARITY	16.65		
11 Dec	FISH HOUSE	24.50		
11 Dec	OLD NAVY	55.05		937.45
14 Dec	ITUNES	0.46		
14 Dec	ITUNES	1.11		
14 Dec	ITUNES	1.46		
14 Dec	GEAR	1.57		
14 Dec	AMAZON MKTPLACE	16.86		
14 Dec	PUGET SOUND ENERGY	40.43		
14 Dec	STARBUCKS COFFEE	53.13		
15 Dec	VERIZON WIRELESS	57.31		
18 Dec	CASCADE NATURAL GAS	60.99		
19 Dec	REI GEAR		0.36	
19 Dec	AMAZON MKTPLACE		13.32	717.81
19 Dec	WILDLIFE CHARITY	16.60		701.21
19 Dec	AMAZON MKTPLACE	13.30		687.91
20 Dec	SOUTHPORT TAXI	13.40		
20 Dec	CAFE	22.58		
20 Dec	SAFEWAY	35.00		616.93
<b>Statement closing balance</b>				<b>616.93</b>

# Save Like Crazy Continued

1. How much were you able to save and cut in monthly expenses?

2. What amount should you put aside for reserves? Combine your optional and required expenses and multiply that by four.

3. Write down at least two ways you can automate savings.

# Save Like Crazy - 50/25/25 Rule

Write down your total required monthly expenses from Part Two:

\$

Write down your total monthly income calculated in Part Two:

\$

The 50/25/25 Rule states that 50% of your income should go toward required expenses, 25% for optional expenses, and 25% leftover for savings. Complete the exercise below to see if your current expenses meet the rule.

MONTHLY EXPENSES			MONTHLY INCOME		
Required Expenses:	\$ _____	50%	Income:	\$ _____	
Optional Expenses:	\$ _____		25%	Income:	\$ _____
Savings:	\$ _____		25%	Income:	\$ _____

1. Can you pay your total required expenses with 50% of your current income? If so, can you commit to limiting your optional costs to 25% of your income and then saving the rest? \_\_\_\_\_

# Save Like Crazy - 80/10/10 Rule

The 80/10/10 Rule states that 80% of your income should go toward required expenses, 10% for investing, and 10% leftover for savings. Complete the exercise below to see if your current expenses meet the rule.

MONTHLY EXPENSES			MONTHLY INCOME	
<b>Required Expenses:</b>	\$ _____	80%	<b>Income:</b>	\$ _____
<b>Investing:</b>	\$ _____		<b>Income:</b>	\$ _____
<b>Savings:</b>	\$ _____		10%	<b>Income:</b>
		10%		

1. Can you pay your total required and optional expenses with 80% of your current income? \_\_\_\_\_

2. If so, can you commit to saving, investing, and paying off debt with the remaining 20% of your income? \_\_\_\_\_

3. If you can't live off of 80%, what percentage could you live off of right now? \_\_\_\_\_



# 10 Ways to Save Like a Pro

1. Pay yourself first.
2. Make a budget and stick to it.
3. Revisit your bills every month to see where you can cut spending.
4. Consolidate and eliminate debt monthly.
5. Pay attention to the little things that add up.
6. Take full advantage of employer and government options.
7. Stop collecting things and start selling them.
8. Eat in instead of dining out.
9. Save bonuses, tax refunds, and gifts.
10. Master the “30-Day Rule” (wait 30 days to decide on a big purchase).

**Brainstorm where you will find immediate expense savings below:**

# Save Like Crazy - Reflection

1. How much can you afford to save/invest/pay off each month?

2. Is that enough to hit your goals (buy a house, pay off debt, plan for retirement)?

3. If not, how can you change that immediately?

## **DISCUSSION QUESTIONS**

**Where are we spending money that we can stop right away?**

**What services do we pay for that we could live without for a while?**

# SAVE LIKE CRAZY

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"He who buys what  
he does not need,  
steals from himself."

- Swedish Proverb -

## Preparation for Part Six

- Review the lessons and complete all of the workbooks.
- Take a moment to think about your retirement and desired lifestyle. Are there places you want to visit? Activities you want to do? Generational wealth you want to pass on? Jot down what is important to you before our next lesson.
- If you haven't already, please join the discussion on the [Win Make Give Facebook group](#). Post your thoughts, comments, and takeaways from the first five lessons.



*Ben Kinney*



*Bob Stewart*



*Chad Hyams*

# IMPORTANT

Nothing in this course constitutes investment advice, performance data or any recommendation that any security, portfolio of securities, investment product, transaction or investment strategy is suitable for any specific person.

We cannot assess anything about your personal circumstances, your finances, or your goals and objectives, all of which are unique to you, so any opinions or information contained on this course are just that – an opinion or information.

You should not use our advice to make financial decisions and I highly recommend you seek professional advice from someone who is authorized to provide investment advice.



*Ben Kym*

Win Make Give Series