

WIN MAKE GIVE



WEALTH SERIES

2.0

PART EIGHT
Buckets of Wealth

BUCKETS OF WEALTH



"An investment in knowledge pays the best interest."

- Benjamin Franklin -

Part Eight - Buckets of Wealth

Congrats! You're almost halfway through the "Wealth Series 2.0!" We hope you've found the content and resources helpful and are more confident building your own wealth plan.

[This lesson](#) covers one of my favorite wealth-building strategies – the Buckets of Wealth model. This model changed my life by helping me understand how easy it is to build real wealth.

Using this model, I was able to increase my net worth and successfully "flip the triangle," growing my passive income and enabling me to do **what I want, when I want, and with whom I want**. This is what I want to happen for your life.

The Buckets of Wealth model helps you achieve financial freedom by diversifying your investment strategy. It also protects the wealth you've built from unforeseen situations like pandemics, recessions, bubbles, and stock market crashes.

Please re-listen to and share the information in this series, and as you continue on this journey, make time to learn more. Building wealth is a subject that pays dividends to those who take the time to understand it and attain their financial goals.



Ben Kinney

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Buckets of Wealth - Five Buckets

BUCKETS OF WEALTH: Write some notes below about each bucket.

1. Liquid (cash) reserves

2. Financial instruments

3. Real estate investments

4. Owning or investing in a business

5. Other (security, collectibles, crypto, precious metals, items of value, etc.)

PROFITS



Buckets of Wealth - Diversification

One of the biggest lessons I learned from the 2008 housing crash was the importance of diversifying assets. At the time, I had most of my assets tied up in real estate. When everything fell apart, it almost bankrupted me. As many people do, I had invested heavily in one or two buckets of wealth. The problem with doing this is that when the one bucket you invested in experiences heavy losses, like a housing bubble or stock market crash, you could potentially lose everything you've worked so hard for.

That's why I like the Five Buckets of Wealth model. I like to think of it as concrete, which is made up of five ingredients: sand, gravel, cement, water, and air. Each element is useful on its own, but when combined, they offer massive strength. When you equally and proportionally distribute your wealth through these five buckets, your financial investments will be better protected over time.

The great thing about this model is that it doesn't matter how much you have to invest. The key is to develop the habit of diversifying your investment strategy. For example, if you have \$100 extra each month, put \$20 in each bucket type. To make it easier on yourself, use a separate bank account with direct deposit, automate payments into multiple savings accounts, or go old school and use envelopes inside a Folgers coffee can like my Grandpa used to do.

To be clear, we aren't setting this money aside to sit forever. We're separating out our excess money in five ways so it's ready to invest when the opportunity arises.

Find lesson links and resources at WinMakeGive.com/wealth-part-8

Buckets of Wealth - Benefits

What are some of the benefits of financial instruments?

What are some of the benefits of real estate investments?

What are some of the benefits of owning or investing in a business?

Buckets of Wealth - Reflection

Which buckets of wealth do you currently invest in?

The 20% model evenly distributes investments. These amounts can change based on your goals. If you are saving for something specific, like a house down payment, write down an alternative bucket model that will help you achieve that goal.

What additional bucket of wealth do you want to start filling up on your wealth journey?

DISCUSSION QUESTIONS

Based on our goals, what buckets do we need to consider adding to the list?

What systems should we use to easily separate our funds into buckets? Envelopes? Multiple bank accounts? Something else?

Are we missing an investment bucket, and if so, what bucket type should we add?

BUCKETS OF WEALTH



"The person who doesn't know where his next dollar is coming from usually doesn't know where his last dollar went."

- Unknown -

Preparation for Part Nine

- Review the investment tab on your completed net worth tracker.
- Think about the ways you are or would like to start begin building wealth using financial instruments like stocks, bonds, 401(k), IRAs, and 529 Plans.
- If you haven't already, please join the discussion on the [Win Make Give Facebook group](#). Post your thoughts, comments, and takeaways from the first eight lessons.



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IMPORTANT

Nothing in this course constitutes investment advice, performance data, or any recommendation that any security, portfolio of securities, investment product, transaction, or investment strategy is suitable for any specific person.

We cannot assess anything about your personal circumstances, your finances, goals and objectives, all of which are unique to you, so any opinions or information contained in this course are just that – an opinion or information.

You should not use our advice to make financial decisions, and I highly recommend you seek professional advice from someone authorized to provide investment advice.



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